



Statement of Financial Standing

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1 Provider Details

Legal Entity Name	Australian School of Business Pty Ltd
Registered Business Names	Australis Business School Australis Education School Australis Health School Australis Research School
ACN	650 639 062
ABN	68 650 639 062
Date of Financial Standing	30 June 2025
TEQSA Provider ID	PRV14391
CRICOS Provider Code	04289A

2 Directors' Declaration

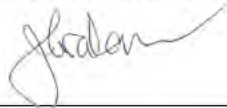
The following are extracts from the Audited Financial Statements for the year ended 30 June 2025 for the Australian School of Business Pty Ltd.

AUSTRALIAN SCHOOL OF BUSINESS PTY LTD
ABN 68 650 639 062

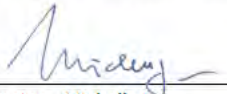
DIRECTORS' DECLARATION

The Directors of Australian School of Business Pty Ltd declare that:-

1. The financial statements and notes, are in accordance with the Corporations Act 2001 and:
 - a) comply with Australian Accounting Standards – Simplified Disclosures (including the Australian Accounting Interpretations) and the Corporations Regulations 2001; and
 - b) give a true and fair view of the company's financial position as at 30th June 2025 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.



Director – Andrew Lewis Graham



Director – Michelle Lac

Dated at Melbourne, this 1st day of October 2025

3 Auditor's Opinion



AUSTRALIAN SCHOOL OF BUSINESS PTY LTD
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CCS PARTNERS
CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 30 JUNE 2025**

Partners

Emanuel Caltjones FCA
James Cassin CA
Giorgio Manoli CA
John Tzouras CA

To the members of Australian School of Business Pty Ltd:

Report on the Financial Report

Opinion

We have audited the accompanying financial report of Australian School of Business Pty Ltd (the company), which comprises the statement of financial position as at 30 June 2025, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of Australian School of Business Pty Ltd is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the company's financial position as at 30 June 2025 and of its performance for the year then ended; and
- b) complying with Australian Accounting Standards to the extent described in Note 1 and complying with the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit* of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company would be on the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 30 JUNE 2025
(CONTINUED)**

Partners
Emmanuel Caligeros FCA
James Cassin CA
Giorgio Minoli CA
John Teodora CA

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for overseeing the company's financial reporting process.

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Partners
Emmanuel Calligaris FCA
James Cassella CA
Giorgio Manu CA
John Trouton CA

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 30 JUNE 2025
(CONTINUED)**

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors. Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS
FOR THE YEAR ENDED 30 JUNE 2025
(CONTINUED)

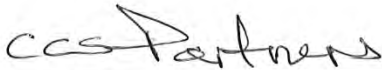
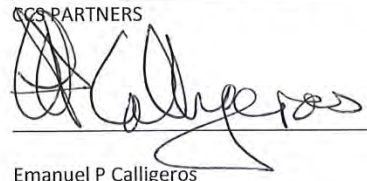
Partners

Emanuel Calligeros FCA
James Cassim CA
Giorgio Manuli CA
John Tsoutras CA

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with the directors, we determine those matters that were of most significance in the audit of the financial report of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.


CCS PARTNERS


Emanuel P Calligeros
Partner
Level 5, Suite 501, 447 Kent Street, Sydney 2000

Dated this 22nd day of October, 2025.

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4 Auditor's Declaration

AUDITOR'S INDEPENDENCE DECLARATION TO THE DIRECTORS OF

AUSTRALIAN SCHOOL OF BUSINESS PTY LTD

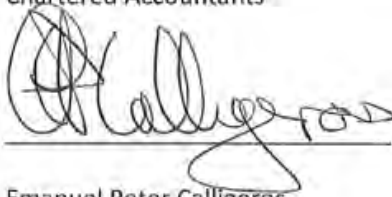
ABN 68 650 639 062

In accordance with the requirements of Section 307C of the Corporations Act 2001, as auditor for Australian School of Business Pty Ltd for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been:

- no contraventions of the auditor independence requirements of the Corporation Act 2001 in relation to the audit;
- no contraventions of any applicable code of professional conduct in relation to the audit.

CCS Partners

CCS PARTNERS
Chartered Accountants



Emanuel Peter Calligeros

Level 5, Suite 501, 447 Kent Street
SYDNEY NSW 2000

Signed at Sydney this 22nd day of October 2025

5 Tuition Assurance Arrangement Details

International Students:

Tuition assurance for international students is provided through the Tuition Protection Service (TPS), an Australian Government scheme. The Australian School of Business Pty Ltd is a registered Institute of Higher Education (TEQSA Provider ID: PRV14391) and a CRICOS provider, and has tuition protection coverage under the TPS for international students.

FEE-HELP Domestic Students:

From 1 January 2020, the Australian Government expanded the TPS to protect domestic students accessing a FEE-HELP loan at private higher education providers. This provides similar protection to that available for international students.

Please note that the Australian School of Business Pty Ltd is not currently an approved FEE-HELP provider. Students enrolled with us are not eligible for FEE-HELP.

Full-Fee Paying Domestic Students:

From 1 January 2021, the Australian Government further extended the TPS to protect full-fee-paying domestic students at private higher education providers. The Australian School of Business Pty Ltd has tuition protection coverage under the TPS for these students.

For more information on the TPS, refer to: <https://www.education.gov.au/tps>